



BUDGET COMMITTEE MINUTES

January 18, 2024, 11:10 a.m.

Members Present: Todd Hampton, Joy Reynolds, Shelley Getty, Nick Valsamides, Jason Page, Jessica White, and Sheri Horn-Bunk

Members Absent: Devin Daugherty, Natalie Guzman (Student Representative), R.J. Montoya (Student Representative), and Trudi Blanco (Recording Secretary)

Guest: Jaime Lopez

The Budget Committee meeting of January 18, 2024, was held in the Cafeteria Conference Room and called to order by Todd Hampton at 11:13 a.m.

1. Approval of Minutes – December 14, 2023

Amendment to meeting date located in the introduction. Change "November 16, 2023" to "December 14, 2023". Minutes of the December 14, 2023, meeting was approved by 6 members after amendment; there was 1 abstention.

2. 24/25 Budget Development Calendar - Review

Hampton reviewed the 24/25 Budget Development Calendar. The Committee asked no questions.

3. Budget Update – ACBO Budget Update

Hampton reported that he attended the ACCCA/ACBO Budget Workshop in Sacramento on January 17th, and the Governor has released his draft budget. Hampton noted the Governor is reporting a 38-billion-dollar deficit and the Legislative Analyst's Office (LAO) is reporting a 68-billion-dollar deficit. Hampton reported the following: the Governor is assuming an increase of 8% in revenue and the LAO assumes that this is plausible but unlikely. The budget proposal includes a 0.76 % COLA across the board. Due to the deficit, the Governor's budget proposal includes a cut to any new student housing initiatives; some projects that have been partially funded will be pushed through. The LAO has made the recommendation to draw back any funds that were not claimed for previous years through the Chancellor's Office, while the Governor is making the recommendation to pull 5 billion dollars from Prop-98 reserves and a substantial amount from the general fund reserves. The panel at the Budget Workshop is cautiously optimistic for this year, the concerns will come in a year or two out. It is assumed that the college will continue to get base funding; however, the cumulative annual COLA could stop. Hampton discussed the need to push for dual enrollment and that only 14% of California High School Seniors are enrolled in college-level courses. Hampton reported that enrollment is up 18% from this time last spring. Horn-Bunk asked Hampton about the FTE rates. Hampton replied that the base FTE rate is \$5,278 and the FTE rate for special admit/incarcerated students is \$7,402 for 24/25.

4. Other

- Update on 12-month payout for 10/11-month employees - Human Resources is creating a new form for 10/11-month employees to request a 12-month payout. For further information, please contact Heather del Rosario in Human Resources.

The meeting was adjourned at 12:04 p.m.

Respectfully submitted by:

Trudi Blanco (Jessica White, Sub Recording Secretary)