2024 Annual Fiscal Report Questions California Community College (Fiscal Year 2022-2023) - Single College District: [contact("organization")]

College name:

Taft College

2. District name (if different from college name, otherwise enter 'n/a'):

Taft Community College District

3. Contact information for Chief Business Officers:

Name of College/District Chief Business Officer (CBO)

Todd Hampton

Title of College/District CBO

Vice President, Administrative Services

Phone number of College/District CBO

661-763-7727

E-mail of College/District CBO

thampton@taftcollege.edu

4. Revenue (Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)

	FY 2020/2021 ($)	FY 2021/2022 ($)	FY 2022/2023 ($)
4a. Total Unrestricted General Fund Revenues (excluding account 8900)	30767903	34776883	32913168
4b. Other Unrestricted Financing Sources (account 8900) (if none, please enter 0)	0	463	51

4bi. On the previous page, you listed $463 in revenue from Other Unrestricted Financing Sources in FY 2021/2022. Please describe the two primary sources for this revenue. (List no more than 2).

	Description	Amount ($)	Sustainable/One-time/HEERF
FY 2021/2022 (1)	Proceeds of General Fix Assest	463	One-time
FY 2021/2022 (2)			

4bi. On the previous page, you listed $51 in revenue from Other Unrestricted Financing Sources in FY 2022/2023. Please describe the two primary sources for this revenue. (List no more than 2). Please list HEERF as one-time for 2022-2023.

	Description	Amount ($)	Sustainable/One-time
FY 2022/2023 (1)	Proceeds of settlement	51	One-time
FY 2022/2023 (2)			

5. Unrestricted General Fund Beginning/Ending Balance

	FY 2020/2021 ($)	FY 2021/2022 ($)	FY 2022/2023 ($)
a. Net (Adjusted) Unrestricted General Fund Beginning Balance *Use adjusted unrestricted beginning fund balance from CCFS 311 Annual.*	7493186	15719048	18387966
b. Net Unrestricted General Fund Ending Balance, including transfers in/out *This amount is the amount reported on the CCFS 311 report after transfers in/out*	7493184	18387965	13636464

6. Expenditures (Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)

	FY 2020/2021 ($)	FY 2021/2022 ($)	FY 2022/2023 ($)
a. Total Unrestricted General Fund Expenditures (including account 7000)	26861434	32108429	38436569
b. Total Unrestricted General Fund Salaries and Benefits (accounts 1000, 2000, 3000)	22822598	23126952	25150928
c. Other Unrestricted General Fund Expenses (6a-6b)	4038836	8981477	13285641
d. Unrestricted General Fund Ending Balance *6.d. same as 5.b., which includes transfers in/out*	11399653	18387965	13636464

7. Did the District borrow funds for cash flow purposes?

	Yes	No
FY 2020/2021		X
FY 2021/2022		X
FY 2022/2023		X

8. Short-Term Borrowing (TRANS, etc.)

FY 2020/2021 ($) : 0
FY 2021/2022 ($) : 0
FY 2022/2023 ($) : 0

9. Did the District issue unrestricted long-term debt instruments or other new borrowing (not G.O. Bonds) during the fiscal year? (Do not include GASB 87 capitalized leases)

	Yes	No
FY 2020/2021		X
FY 2021/2022		X
FY 2022/2023		X

9a. If you answered YES for any year in question 9, please indicate what type. Enter n/a if not applicable.

	FY 2020/2021	FY 2021/2022	FY 2022/2023
Please indicate what type of long-term debt instruments or new borrowing the college issued.	n/a	n/a	n/a

9b. If you answered YES for any year in question 9, please indicate amounts. Enter n/a if you answered NO.

	FY 2020/2021 ($)	FY 2021/2022 ($)	FY 2022/2023 ($)
Total amount for debt instruments/borrowing entered for question.	n/a	n/a	n/a

10. Annual Debt Service Payments (Unrestricted General Fund). Please include annual payments on GASB 87 capitalized leases.

	FY 2020/2021 ($)	FY 2021/2022 ($)	FY 2022/2023 ($)
Annual Debt Service Payment Amounts *(include transfers made from the UGF to any other fund for the purposes of debt service payments)*	14709457	4697708	2760069

11. Most recent GASB 74/75 OPEB actuarial year:

a. Total OPEB Liability (TOL) for OPEB

24062335

b. Fiduciary Net Position (FNP)

10399619

c. Net OPEB Liability (11a-11b)

13662716

d. Funded Ratio [Fiduciary Net Position (FNP)/TOL]

43%

12. Date of most recent GASB 74/75 OPEB Actuarial Report – use valuation date

06/30/2022

13. Has an irrevocable trust been established for OPEB liabilities?

Yes

14. OPEB Trust or Reserves (enter n/a if not applicable)

	FY 2020/2021 ($)	FY 2021/2022 ($)	FY 2022/2023 ($)
14a. Amount deposited into OPEB Irrevocable Trust *Add amounts deposited during the fiscal year. These amounts are usually included in the District's Annual Audit, and trust is referred to as Fiduciary Trust or Plan Fiduciary.*	641650	642877	484,464
14b. Amount deposited into non-irrevocable Reserve specifically for OPEB	0	0	0

15. Has the district utilized OPEB or other special retiree benefit funds to help balance the general fund budget in 2022/2023?

No

16. Cash Balance at June 30 from Annual CCFS 311 Report

	FY 2020/2021 ($)	FY 2021/2022 ($)	FY 2022/2023 ($)
Combined General Fund Balance Sheet Total (Unrestricted and Restricted – accounts 9100 through 9115)	12710081	15851662	21563635

17. Does the College prepare cash flow projections during the year?

No

18. Date annual audit report for 2022/2023 was electronically submitted to ACCJC, along with the institution's response to any audit exceptions

12/30/2022

19. List the number of audit findings (financial statement, federal compliance and state compliance) for each year

	FY 2020/2021	FY 2021/2022	FY 2022/2023
19a. Number of findings (enter 0 if none)	0	0	0

20. From Summary of Auditors Results (Annual Audit) for FY 2022/2023:

Number of modified/qualified opinions, if any (enter 0 if none):

0

21. Budgeted/Actual FTES

	FY 2020/2021	FY 2021/2022	FY 2022/2023
21a. Final Adopted Budget – budgeted Full Time Equivalent Students (FTES) (Annual Target) *Resident FTES only.*	2136	1811	1796
21b. Actual Full Time Equivalent Students (FTES) from Annual CCFS 320, or from more recent CCFS 320 Recal if applicable *Report resident FTES only. Please use actual FTES, not hold harmless FTES*	2136	1811	1796

22a. During the report year, did the institution settle any contracts with employee bargaining units?

No

22b. Did any negotiations remain open?

Yes

22c. How many unit contracts remained open (ongoing negotiations) for over two years? (enter 0 if none)

2

22d. Please use the box below to provide additional context related to ongoing negotiations.

Negations with both unions remain open and ongoing throughout the year.

23. USDE official cohort Student Loan Default Rate (FSLD)

	Cohort Year 2018 (Published fall 2021)	Cohort Year 2019 (Published fall 2022)	Cohort Year 2020 (Published fall 2023)
Cohort 3-year rate	0%	0%	0%

24a. For report year, how many executive or senior administrative leadership positions have a new permanent administrator hired into the position as of June 30, 2023, or remain vacant at June 30, 2023?

1

24b. How many executive or senior administration leadership positions have been replaced with an interim as of June 30, 2023?

1

24c. Please describe the leadership change(s) (Please enter 'n/a' if there were no leadership changes.)

Superintendent/President retired and was replaced with an interim. SVP Admin Services accepted interim Superintendent/President role and position was replaced.

Name of person submitting this report:

xiaohong Li

Title of person submitting this report:

VP of Information & Institutional Effectiveness

Email of person submitting this report:

xli@taftcollege.edu

Email Confirmation:

xli@taftcollege.edu

By submitting this report on behalf of my institution, I confirm that the data and information contained herein is accurate and correct to the best of my knowledge. The institution acknowledges that knowingly submitting false or inaccurate data may result in notification to the U.S. Department of Education and/or accreditation action.

Check to confirm and acknowledge